

4.—Summary of Life Insurance Business in Canada by Companies under Federal Registration 1954-56

Item	1954	1955	1956
Canadian Companies—			
New policies effected during year..... No.	347,050	351,659	374,767
..... \$	1,823,008,957	2,149,050,981	2,697,441,456
Policies in force Dec. 31..... No.	4,469,146	4,592,921	4,733,923
..... \$	15,765,916,390	17,401,229,498	19,783,194,985
Policies ceased by death or maturity..... No.	36,519	37,287	40,829
..... \$	98,514,809	102,381,507	114,713,331
Insurance premiums..... \$	325,154,008	347,407,718	377,531,692
Claims incurred ¹ \$	104,470,590	107,953,211	120,978,895
British Companies—			
New policies effected during year..... No.	19,378	20,590	24,428
..... \$	104,306,211	124,429,637	159,182,181
Policies in force Dec. 31..... No.	182,015	191,687	205,218
..... \$	596,756,619	691,660,141	819,968,279
Policies ceased by death or maturity..... No.	2,632	2,176	2,203
..... \$	3,486,350	3,275,821	4,572,232
Insurance premiums..... \$	14,145,587	16,528,219	19,759,474
Claims incurred ¹ \$	3,893,600	3,717,408	5,066,155
Foreign Companies—			
New policies effected during year..... No.	352,531	356,508	352,594
..... \$	729,407,173	881,190,245	1,263,144,027
Policies in force Dec. 31..... No.	5,130,609	5,143,250	5,160,454
..... \$	6,771,905,859	7,358,681,886	8,484,252,879
Policies ceased by death or maturity..... No.	58,793	61,724	65,317
..... \$	42,548,409	46,730,255	50,861,990
Insurance premiums..... \$	147,110,217	156,162,253	167,432,268
Claims incurred ¹ \$	46,117,566	50,212,586	54,806,973
All Companies—			
New policies effected during year..... No.	718,959	728,757	751,789
..... \$	2,656,722,341	3,154,670,863	4,119,767,664
Policies in force Dec. 31..... No.	9,781,770	9,927,858	10,099,595
..... \$	23,134,578,868	25,451,571,525	29,087,416,143
Policies ceased by death or maturity..... No.	97,944	101,187	108,349
..... \$	144,549,568	152,387,583	170,147,553
Insurance premiums..... \$	486,409,812	520,098,190	564,723,434
Claims incurred ¹ \$	154,481,756	161,883,205	180,852,023

¹ Death, disability and maturity of insurance and annuity contracts.

5.—Ordinary and Industrial Life Insurance Policies in Force and Effected in Canada by Companies under Federal Registration 1954-56

Year, Type of Policy and Nationality of Company	New Policies Effected			Policies in Force Dec. 31		
	No.	Amount	Average Amount of a Policy	No.	Amount	Average Amount of a Policy
		\$	\$		\$	\$
1954						
Ordinary Policies—						
Canadian.....	297,096	1,484,726,597	4,997	3,799,891	11,836,027,348	3,115
British.....	19,360	102,830,190	5,311	139,467	563,718,425	4,042
Foreign.....	159,331	499,993,511	3,138	1,845,585	3,691,220,394	2,000
Industrial Policies—						
Canadian.....	48,902	53,803,881	1,100	660,940	560,932,462	849
British.....	—	—	—	42,467	6,209,013	146
Foreign.....	192,241	91,081,906	474	3,279,176	1,137,994,970	347